

METANOL DE ORIENTE, METOR, S.A.

U.S.\$204,000,000

Project financing for a

737,000 metric tons p.a. methanol plant

at Josec, Venezuela

Major Shareholders

Mitsubishi Corporation

Mitsubishi Gas Chemical Co. Inc.

Petroquímica de Venezuela, S.A.

Polar Uno C.A.

U.S.\$134,000,000

Term Loan

Provided by

International Finance Corporation

and through participations in the IFC loan by

Underwriters

The Mitsubishi Bank, Limited

Swiss Bank Corporation

The Long-Term Credit Bank of Japan, Limited

Participants

Crédit Lyonnais

ING Bank

Société Générale

The Dai-Ichi Kangyo Bank, Ltd.

Banque et Caisse d'Épargne de l'État Luxembourg

Banque Française du Commerce Extérieur

Banque Indosuez

Banque Nationale de Paris

Dresdner Bank AG

The Mitsubishi Trust and Banking Corporation

Union Bank of Switzerland

Deutsche Bank AG

U.S.\$70,000,000

Co-Financed Term Loan

Provided by

The Export-Import Bank of Japan

Lead Manager and Managing Agent

Provided by

The Long-Term Credit Bank of Japan, Limited

Co-Lead Manager and Administrative Agent

Deutsche Bank AG

Manager

ING Bank

Participant

International Finance Corporation

Banque Indosuez

The undersigned acted as financial advisors to Metor, S.A. and structured and arranged the financing.

March 1993