

This announcement appears as a matter of record only

CHINA U.S. POWER PARTNERS I, LIMITED
US\$50,000,000 PROJECT FINANCING

JINGYUAN PHASE II 2X300 MW COAL-FIRED THERMAL POWER PLANT
GANSU PROVINCE, PEOPLE'S REPUBLIC OF CHINA



Project Sponsors



Through



Lead Arrangers and Underwriters

Crédit Agricole Indosuez

The Korean Development Bank

J.P. Morgan Securities Asia, Ltd.

Co-Lead Arrangers

Securitization & Infrastructure Funding Corporation
(funded under the guarantee of ASIA Ltd)

Kredietbank N.V.

Arrangers

CIBC CEF

Australia and New Zealand Bank

Norinchukin Bank

Security and Facility Agent

Crédit Agricole Indosuez

Financial Advisor

J.P. Morgan Securities Asia, Ltd.

Drawdown Date

April 30th, 1998