



J-POWER USA
Generation, L.P.

For Immediate Release

Contact:

John W. Salyer
President
Chief Executive Officer
(847) 908-2801
jsalyer@jpowerusa.com

Hirofumi Kasa
Sr Vice President
Chief Operating Officer
(847) 908-2820
hkasa@jpowerusa.com

Mark Condon
Vice President
Chief Financial Officer
(847) 908-2828
mcondon@jpowerusa.com

J-POWER Completes Acquisition of 795MW Green Country Energy, Located in Jenks, Ok.

SOURCE J-POWER USA Generation, L.P.

CHICAGO, September 27, 2007 -- J-POWER USA Generation, L.P. ("J-POWER USA Generation"), the 50:50 joint ventured company of J-POWER USA Investment Co., Ltd., an affiliate company of J-POWER USA Development Co., Ltd. ("J-POWER USA"), and the John Hancock Life Insurance Company ("John Hancock"), has completed the purchase 100% of the equity interests of Green Country Holding, LLC ("GCH"), which owns the Green Country power plant. The venture made the acquisition from GE Energy Financial Services, which had owned 90% of GCH and Tyr Capital, LLC which indirectly owned 10% through its 100% subsidiary OK Holding, LLC. GCH owns the 795 megawatt ("MW") Green Country power plant located in Jenks, Oklahoma. The plant sells its output under a long term tolling agreement with Exelon Generation Company.

The acquisition marks the third investment by J-POWER USA Generation since it was formed in May of this year. "This transaction furthers our U.S. strategy of growing through acquisition and development via contracted power generating facilities with creditworthy counterparties. As a result of this acquisition, which complements the other assets in the portfolio, J-POWER USA Generation retains net equity ownership of over 2000 MW in three operating power plants," stated John Salyer President and CEO of J-POWER U.S.A.

Dexia Global Structured Finance served as financial advisor to J-POWER USA Generation in connection with the acquisition and financing of the transaction.