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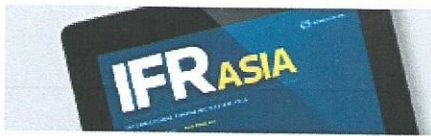
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Blanchard leaves Alstom

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Patrick Blanchard has left Alstom and has become an independent consultant in the project, trade and structured finance arena. He is currently working on an assignment with the World Bank relating to trade and investment in Africa.

Blanchard joined Alstom in March 2012 as a senior vice-president, responsible for project and export finance. He left Dexia in early 2012 as the bank was shutting down its project finance arm. He was head of the global project finance group and a member of the management board of Dexia Credit Local. He joined Dexia in 2001 and before that was with Credit Agricole.



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