



**Project Finance of £54 million**  
for thirteen new primary schools for



**Barnsley Metropolitan Borough Council**

Equity and subdebt provided by



**Innisfree**

**Mowlem plc  
Innisfree Ltd**

**Senior Debt Facility provided by**  
Dexia Public Finance Bank

**Design & Build Contract to be performed by**  
Mowlem plc

**Facilities Management Contract to be performed by**  
Mowlem plc

**Advisers**

Consortium lawyers:

Consortium financial advisers:

Council lawyers:

Council financial advisers:

DLA

Abros

Addleshaw Goddard

Deloitte & Touche

**May 2005**



**Project Finance of £59.3 million**  
for three new secondary schools and two new primary schools for



**Redcar & Cleveland Borough Council**

Equity provided by



**Mowlem plc**  
**Robertson Capital Projects**

**Senior Debt Facility provided by**  
**Dexia Public Finance Bank**

**Design & Build Contract to be performed by**  
**Mowlem plc**

**Facilities Management Contract to be performed by**  
**Mowlem plc**

**Advisers**

Consortium lawyers:

Consortium financial advisers:

Council lawyers:

Council financial advisers:

Norton Rose

Investec

Nabarro Nathanson

Grant Thornton

**April 2005**